



Swiss Re Corporate Solutions Construction Project Specific Professional Indemnity Insurance

Market leading risk solutions for construction projects in Asia

Swiss Re Corporate Solutions is the commercial insurance arm of the Swiss Re Group and offers a wide range of risk transfer solutions to corporate and upper mid-market clients across Asia-Pacific. One of our key areas of expertise is in insuring construction and infrastructure projects. Our holistic approach to project insurance helps you eliminate gaps and overlaps in coverage to ensure you benefit from comprehensive, cost-effective protection. For construction and infrastructure projects we offer a full suite of solutions and services across the project lifecycle, including Project Specific Professional Indemnity Insurance. Further information about this coverage is provided within this fact sheet.

Coverage

Swiss Re Corporate Solutions can offer some of the broadest construction project specific professional indemnity coverage in the market. Our policy covers damages and settlements, the Insured's defense costs and claimants defense costs. Swiss Re Corporate Solutions is the first insurer to offer the unique coverage for the Insured's Own Staff Expenses necessarily incurred in defending or investigating a claim and the option to preserve the Limit of Indemnity by adding coverage for Costs in Addition.

Key Features

Civil liability extending to claims for:

- Breach of Contract
- Consequential Loss
- Financial Loss
- Libel & Slander
- Intellectual Property

Insured's & Claimant's Defence Costs

- Own Staff Expenses – up to USD 500 per day and no excess applies
- Flexible Retroactive Liability Dates
- Additional Notification Period of 90 days

Automatic Coverage for:

- Vicarious Liability
- Inquiry Costs
- Related or Associated Entities
- Fraud & Dishonesty
- Loss of Documents
- Estates & Legal Representatives

Cover is also available for:

- Contract Principal's Indemnity
- Criminal Prosecution
- Mitigation and Rectification Costs
- Pollution
- Liquidated Damages
- Cost in Addition to the Limit of Indemnity

Risk Appetite

Swiss Re Corporate Solutions has one of the broadest construction risk appetites in the market. We have appetite for: Construction projects of all types and sizes:

Underground risks – tunnels, shafts, caverns

- Bridges
- Airports
- High Rise Buildings
- Wet Risks – including offshore, cables, pipelines, platforms
- Roads & Rail
- Civil & Structural Infrastructure
- Production Facilities
- Energy & Power
- Reclamation Works
- Hotels Casinos

Capacity

- We are flexible to offer 100% placement, primary or excess capacity.
- USD 30m capacity available

Our Value Proposition

- 10 year periods of insurance – longer for government and other selected projects
- Market leading product designed to meet our clients traditional risk transfer needs
- Technical input on wordings
- Highly rated capacity giving us the flexibility to support our clients in meaningful and innovative ways
- A large team of highly specialised technical underwriters ensuring our clients receive the best underwriting solutions
- Local and global risk engineering teams ensuring deep understanding of the risks and required coverage and willingness to share technical information
- Local and global network of claims professionals with broad insurance and industry specific expertise
- Ability to work with our Engineering & Construction, Property and broader product teams to offer comprehensive end to end and multi-line project solutions
- Demonstrated commitment to Asia's construction project sector with over 15 years of offering innovative solutions to the construction industry

Contact us to learn more:

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Swiss Re Corporate Solutions provides risk transfer solutions to large and mid-sized corporations around the world. Its innovative, highly customised products and standard insurance covers help to make businesses more resilient, while its industry-leading claims service provides additional peace of mind. Swiss Re Corporate Solutions serves clients from offices worldwide and is backed by the financial strength of the Swiss Re Group. For more information about Swiss Re Corporate Solutions, please visit corporatesolutions.swissre.com or follow us on Twitter @SwissRe_CS.