



# Professional Indemnity for Large Lawyers – A UK & EMEA Perspective

## Our Team at a glance

- **30 years plus experience** in the UK & European Lawyers Professional Liability market.
- One of the **largest providers of capacity** in the market with approximately £15mIn (€18mIn) average capacity deployed per assured firm.
- **Financial Strength:** Standard & Poor's: AA-/stable; Moody's: Aa3/stable; A.M. Best: A+/stable.

We have been writing international lawyers' professional liability since 1987 operating out of London. We are providing coverage for **EMEA** headquartered law firms.

We deploy on average £15mIn (€18mIn) in capacity for mid-sized to large law firms on an excess basis (minimum attachment £10m / €10m) which are underwritten with a focus on individual risk selection, assessment and pricing. We do not consider firms with under 25 lawyers.

The **main risk assessment factors** we review:

1. the areas of practice of a law firm,
2. the geographical split of the firm's offices,
3. the risk management standards of the firm and
4. the quality and experience of the firm and its people.

The **team consists of 5 underwriters** who have over 80 years of combined industry experience that brings unrivalled sector knowledge and technical expertise. Due to our market reputation, our underwriters are frequently called upon for leading and setting excess policy terms.

## Target Universe

We focus on top quartile law firms (by revenue / quality / experience) in each country (law firms with more than 25 lawyers) and including Non-US head-quartered International & Global Firms.

We can also consider broker facilities, captive facilities and risk retention groups.

## Our Portfolio

We insure over 75% of the top 100 global law firms. Our portfolio is diverse and includes boutique, national and international firms as well as risk retention groups and captives.

## Our Underwriting Approach

Our view is that each firm is unique presenting varying risks and exposures. Through reviewing the submission and from our underwriting meetings, we gain a detailed insight into the firm, its risk management and the exposures it presents. We set terms individually for each firm based on our risk assessment.

## Why clients select us?

**Financial Strength and Stability** – Swiss Re Corporate Solutions is part of the Swiss Re Group with over 150 years of experience. The sizeable capacity is underpinned by our strong financial ratings that includes: Standard & Poor's: AA-/stable; Moody's: Aa3/stable; A.M. Best: A+/ stable.

**Long Term Relationships** – We remain committed to our clients, the professional lawyers indemnity market and this relationship is truly bilateral with a good majority of clients being insured with us for over 20 years.

**Claims service** – Our responsiveness, speed in claims handling, claims philosophy and claims settlement is of paramount importance to our assureds. Our claims team work with the assured firm, its brokers and monitoring counsel to ensure claims are handled in a **professional and prompt manner**.

Claims are handled by our well-respected specialist claims team based in London with global experience and with over 50 years of combined experience.

Please refer to our "Corporate Solutions Claims Commitment" document that details our claims service. See Link:

<https://corporatesolutions.swissre.com/dam/jcr:f30a94a6-1a78-446e-92e0-9b5742483d7a/swiss-re-corporate-solutions-claims-commitment.pdf>

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